



## **PRESS RELEASE**

### **In Canton Grisons, Implenia plans to concentrate on building construction as a full-service provider and turnkey contractor**

In line with its strategy, Implenia is increasingly focusing on the development, planning and realisation of larger, more complex real estate and infrastructure projects. As a consequence, it plans to close its local production units in Canton Grisons. A consultation process has begun and a social plan is being worked out. Major civil engineering projects in Canton Grisons will in future be managed from other locations. In Chur, Implenia will continue to operate as a full-service provider and turnkey contractor (e.g. general and total contractor) for building construction in the region.

**Dietlikon, 4 May 2021** – Implenia is focusing in future on the development, planning and realisation of larger, complex real estate and infrastructure projects in line with its strategy. This will entail an increasing amount of collaboration with partners, specialists and local subcontractors. The local production units for road construction, civil engineering and building construction in Canton Grisons have a very local focus and deal mainly with very small projects. There is also overcapacity in this extremely seasonal business, which creates great competitive pressure.

For these reasons, Implenia is withdrawing from these business areas in Canton Grisons and plans to close down its road building, civil engineering and building construction units in Chur, Davos, Zernez, St. Moritz and Sils by the end of the year. In future, Implenia will manage larger, complex road and railway construction, tunnelling and civil engineering projects in Canton Grisons from other locations. Implenia will also continue to operate from its Chur site as a full-service provider and turnkey contractor (e.g. general and total contractor) for building construction in the region.

The planned withdrawal affects employees at the central site in Chur, as well as other offices, yards and storage locations in Davos, Zernez, St. Moritz and Sils. Employees were told today about the start of the consultation procedure and the next steps in the process. The consultation, to be concluded by

31.05.2021, includes the submission and analysis of proposals and the announcement of results to employees.

Implenia will use the consultation to try to find good solutions for the approximately 150 employees, including continued employment at Implenia or transfer to a new employer. Where redundancies are unavoidable, a social plan, which is now being drawn up, will come into play. Ongoing projects will either be completed by Implenia or passed on to a partner company in the region.

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**Dates for investors:**

17 August 2021: Media and analysts' conference on the half-year results

As Switzerland's leading construction and real estate service provider, Implenia develops and builds homes, workplaces and infrastructure for future generations in Switzerland and Germany. It also plans and builds complex infrastructure projects in Austria, France, Sweden and Norway. Formed in 2006, the company can look back on around 150 years of construction tradition. The company brings together the know-how of its highly skilled consulting, planning and execution units under the umbrella of an integrated leading multi-national construction and real estate service provider. With its broad offering and the extensive experience of its specialists, the Group can realise complex major projects and provide customer-centric support across the entire life-cycle of a building or structure. It focuses on customer needs and on striking a sustainable balance between commercial success and social and environmental responsibility. Implenia, with its headquarters in Opfikon near Zurich, employs more than 8,500 people in Europe and posted revenue of almost CHF 4 billion in 2020. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at [implenia.com](http://implenia.com).