



## PRESS RELEASE

### **Implenia intends to sell its maintenance and repair business in Germany**

The planned sale is part of Implenia's strategy of focusing on its defined core portfolio

**Dietlikon, 20 April 2021** – Implenia plans to sell its German company Implenia Instandsetzung GmbH to Karrié Bau GmbH & Co. KG. The transaction, which was signed on 16 April 2021 and is scheduled for closing on 31 May 2021, will see the transfer to Karrié Bau of the maintenance and repair business, complete with all 199 employees, premises and ongoing projects. Implenia is selling its maintenance and repair business in line with its strategy of focusing on its defined core portfolio.

Implenia Instandsetzung is a leading full-service partner in Germany for the refurbishment of buildings, infrastructure or parts thereof. Once the acquisition is complete, Karrié Bau plans to take on the business's current projects. Financial details of the transaction are not being disclosed.

Christian Späth, Head Division Civil Engineering, is delighted to have found a suitable new owner for the maintenance and repair business: "As an integrated construction services provider, Implenia wants to strengthen its capabilities in upstream project phases and complex major projects. Increasingly, we will be sourcing specialised sub-services, such as maintenance and repair, from external partners. Karrié Bau wants to position itself in this niche market. Instandsetzung's employees will therefore find it an ideal environment in which to develop their careers."

Karrié Bau is run by its owner Peter Karrié. With its head office in Mainz, it currently employs 152 people in the building construction, building maintenance, and mastic asphalt sectors. Peter Karrié: "The planned acquisition gives us highly qualified specialists, augments our offering with an attractive portfolio of services, and adds five new locations in Germany to our presence in Mainz. We are opening up some strategically interesting new business and growth opportunities in the building maintenance sector."

**Contact for media:**

Corporate Communications, T +41 58 474 74 77, [communication@implenia.com](mailto:communication@implenia.com)

**Contact for Investors and Analysts:**

Investor Relations, T +41 58 474 35 04, [ir@implenia.com](mailto:ir@implenia.com)

**Dates for investors:**

17 August 2021: Media and analysts' conference on the half-year results

As Switzerland's leading construction and real estate service provider, Implenia develops and builds homes, workplaces and infrastructure for future generations in Switzerland and Germany. It also plans and builds complex infrastructure projects in Austria, France, Sweden and Norway. Formed in 2006, the company can look back on around 150 years of construction tradition. The company brings together the know-how of its highly skilled consulting, planning and execution units under the umbrella of an integrated leading multi-national construction and real estate service provider. With its broad offering and the extensive experience of its specialists, the Group can realise complex major projects and provide customer-centric support across the entire life-cycle of a building or structure. It focuses on customer needs and on striking a sustainable balance between commercial success and social and environmental responsibility. Implenia, with its headquarters in Opfikon near Zurich, employs more than 8,500 people in Europe and posted revenue of almost CHF 4 billion in 2020. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at [implenia.com](http://implenia.com).