



PRESS RELEASE

Agreement in the Letzigrund Stadium legal case

Implenia and the City of Zurich have agreed on the remaining open issues and brought an end to pending procedures by mutual agreement.

Dietlikon, 14 April 2021 – Implenia and the City of Zurich have come to an agreement on the pending and threatened new court proceedings relating to the Letzigrund Stadium legal case and settled all claims. This also resolves the dispute about repayment of the City of Zurich's performance bond and the cost of correcting faults claimed by the City of Zurich.

The settlement has already been taken into account in Implenia's 2020 financial statements and has no further negative impact on Implenia's financial result. This finally brings an end to the legal dispute with the City of Zurich about the construction of the Letzigrund Stadium, which has lasted more than a decade.

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Dates for investors:

17 August 2021: Media and analysts' conference on the half-year results

As Switzerland's leading construction and real estate service provider, Implenia develops and builds homes, workplaces and infrastructure for future generations in Switzerland and Germany. It also plans and builds complex infrastructure projects in Austria, France, Sweden and Norway. Formed in 2006, the company can look back on around 150 years of construction tradition. The company brings together the know-how of its highly skilled consulting, planning and execution units under the umbrella of an integrated leading multi-national construction and real estate service provider. With its broad offering and the extensive experience of its specialists, the Group can realise complex major projects and provide customer-centric support across the entire life-cycle of a building or structure. It focuses on customer needs and on striking a sustainable balance between commercial success and social and environmental responsibility. Implenia, with its headquarters in Opfikon near Zurich, employs more than 8,500 people in Europe and posted revenue of almost CHF 4 billion in 2020. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at implenia.com.