

## PRESS RELEASE

**Implenia builds car park Kunstmuseum in Basel** – "One Company" project with services provided from a single source | Contract volume more than CHF 40 million

**Dietlikon, 19 April 2018** – Acting as total contractor, Implenia is building a car park by the art museum Basel under St. Alban-Graben. The underground parking facility will provide parking spaces close to the city's most important cultural institutions and its popular shopping street, Freie Strasse. The project has been commissioned by Credit Suisse Real Estate Fund LogisticsPlus. The volume of the contract amounts to more than CHF 40 million.

Implenia will be using its own building construction, master builder, foundation engineering and civil engineering services to undertake this technically demanding project. The Group will therefore be providing virtually all the services required to complete this "One Company" project from a single source. The car park, which is being built underneath the busy street of St. Alban-Graben, will be constructed as a secant pile wall using the cut-and-cover method. The tram service between St. Alban-Graben and the Wettsteinbrücke will continue operating throughout the construction period. However, it will run on a single track until the ceiling of the car park is completed. The new facility will offer a total of 350 parking spaces for passenger vehicles. Work on this city-centre project will begin in December 2018 and will carry on until summer 2021.

"We are pleased to have the opportunity to demonstrate our technical expertise in a wide range of areas in this challenging urban project," said Dr Jens Vollmar, Business Unit Head of Implenia Buildings. "With our 'One Company' approach, we offer our customers the option of obtaining all the services they need from a single source."



The new car park Kunstmuseum under St. Alban-Graben in Basel, due to be completed by 2021, will offer parking for 350 passenger vehicles just a stone's throw away from the city's main cultural institutions and the Freie Strasse shopping street (image: Implenia).

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Implenia is Switzerland's leading construction and construction services company. It also has strong positions in the German, Austrian and Scandinavian infrastructure markets. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings the expertise of its highly skilled construction units together under the roof of a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia, with its headquarters in Dietlikon near Zurich, employs around 10,000 people throughout Europe and posted revenue of around CHF 3.9 billion in 2017. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at <u>www.implenia.com</u>.