

## PRESS RELEASE

**Letzigrund** – Implenia lodges appeal with Swiss Supreme Court in case about payment for work done | The issue of total contractor liability for the client's planning is crucial to whole industry | Switzerland's highest court should clarify the matter

**Dietlikon, 17 October 2016** – Implenia is appealing to the Swiss Supreme Court to overturn Zurich High Court's ruling of 15 September 2016 in the case about outstanding payments for the construction of the Letzigrund Stadium. The issue of total contractor liability for the client's planning is of crucial importance, not just to Implenia but to the whole total contracting industry. A decision by Switzerland's highest court should clarify the situation.

Implenia built the Letzigrund Stadium as ordered by the City of Zurich, including all the technical and scheduling changes requested by the city authorities. Consequently, Implenia still expects the outstanding bills of around CHF 20 million to be paid.

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Implenia, Switzerland's leading construction and construction services company, also has a strong position in the German, Austrian and Scandinavian infrastructure markets. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings the expertise of its highly skilled sectoral and regional units together under the roof a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia, with its headquarters in Dietlikon near Zurich, currently employs more than 8,000 people around Europe and posted revenue of around CHF 3.3 billion in 2015. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at <a href="http://www.implenia.com">www.implenia.com</a>.