



## PRESS RELEASE

### **Letzigrund work payment: Zurich High Court rejects appeal for work performed by Implenia – Implenia is analysing the ruling**

**Dietlikon, 15 September 2016** – Implenia takes notice that the Zurich High Court has rejected the appeal filed by Implenia for outstanding claims amounting to around CHF 20 million resulting from work ordered by the city of Zurich and performed by Implenia in connection with the construction of Letzigrund Stadium. Implenia is analysing the ruling and will comment in due time on how it intends to proceed.

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Implenia is Switzerland's leading construction and construction services company and has a strong position in the German, Austrian and Scandinavian infrastructure markets. Founded in 2006, Implenia looks back on a 150-year tradition in the building industry. It brings expertise from highly qualified sectoral and regional units under a single roof to create a company that conducts business throughout Europe. With its integrated business model and specialists operating in all areas of the building sector, the Group is able to manage a building project through its entire life cycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia has its head office in Dietlikon near Zurich, employs more than 8,000 people across Europe and generated revenues of around CHF 3.3 billion in 2015. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). Further information at [www.implenia.com](http://www.implenia.com).

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