

PRESS RELEASE

Major new order for Implenia in Zurich worth around CHF 90 million – Mobimo commissions Implenia as total contractor to build 277 homes on the former Labitzke site

Dietlikon, 30 November 2015 – Implenia has secured a major new total contracting order in Zurich worth approximately CHF 90 million. The company will build eight buildings, including two tower blocks of 47 and 64 metres, on a site of around 10,000 square meters between Albulastrasse and Hohlstrasse, in accordance with plans drawn up by Zurich architects Gigon/Guyer. Across an overall floorspace of 40,000 square metres the client, Mobimo, is creating a total of 277 new homes with 1.5 up to 4.5 rooms, plus commercial and retail units. There will be six publicly accessible squares offering flexible usage. Not least because of the complexity of the project and the challenging 24-month construction schedule, Implenia will be using "Lean Construction" methods. By applying "lean" principles it will be able to optimise construction processes, which will be scheduled and standardised to ensure the most efficient and reliable execution possible. Implenia already made use of Building Information Modelling (BIM) and 3-D computer-aided models during the tendering phase. BIM helps to integrate all the parties working on the project into the construction process right from the start. Key benefits include more accurate planning of costs and the construction timetable, as well more straightforward management of changes. Demolition and decontamination work has been going on at the former paint factory site since summer 2015. Construction will begin before the end of this year. The 277 apartments should be ready for their new occupants at the start of 2018.

Implenia press contact:

Philipp Bircher, Head of Communications Group Tel.: +41 58 474 74 77 <u>communication@implenia.com</u>

Media contact Mobimo:

Christine Hug, PR / Communications Phone: +41 44 397 11 86 <u>christine.hug@mobimo.ch</u>



A development consisting of 277 homes, plus commercial and retail space, is being built on the site of the former "Labitzke" factory between Albulastrasse and Hohlstrasse in Zurich. Completion is scheduled for the beginning of 2018. (Image: Gigon/Guyer)

Implenia, Switzerland's leading construction and construction services company, also has a strong position in the German, Austrian and Scandinavian infrastructure markets. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings the expertise of its highly skilled sectoral and regional units together under the roof a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia has its headquarters in Dietlikon near Zurich and employs approximately 8100 people around Europe. In 2014 it posted pro forma turnover (including the former Bilfinger Construction GmbH) of around CHF 3.6 billion. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at www.implenia.com.