



PRESS RELEASE

Letzigrund work payment case rejected by court of first instance – Implenia analyses ruling and considers further steps

Dietlikon, 9 October 2015 – Implenia notes that Zurich District Court has in the first instance rejected Implenia's claim for around CHF 23 million in the case about outstanding payments for subsequent alterations requested during the building of the Letzigrund Stadium. An initial assessment suggests that the Court's reasoning fails to engage with Implenia's arguments. Implenia is of the unchanged opinion that the city must pay for the alterations it asked for and that were carried out. Implenia is analysing the ruling, which is not yet legally binding, and is considering its next steps with regard to the two remaining courts of appeal. Implenia is also extremely surprised to note that the City of Zurich has lodged an additional complaint about an alleged leak in the stadium roof. The city is demanding rectification of defects or compensation amounting to CHF 10 million. Implenia decidedly rejects the allegations and the related demands.

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Implenia, Switzerland's leading construction and construction services company, also has a strong position in the German, Austrian and Scandinavian infrastructure markets. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings the expertise of its highly skilled sectoral and regional units together under the roof of a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia has its headquarters in Dietlikon near Zurich and employs approximately 8100 people around Europe. In 2014 it posted pro forma turnover (including the former Bilfinger Construction GmbH) of around CHF 3.6 billion. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at www.implenia.com.

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