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## P R E S S R E L E A S E

### **Successfully placed** – Implenia AG successfully places CHF 175 million subordinated convertible bonds

**Dietlikon, 23 June 2015** – Implenia AG ("Implenia" or the "Company") announces the successful placement of CHF 175 million subordinated convertible bonds due 2022 (the "Convertible Bonds"). The transaction was very well received by investors across the range resulting in a substantial oversubscription. Due to strong demand, the offering was upsized from the original target amount of CHF 150 million, demonstrating investors' confidence in Implenia.

The coupon of the Convertible Bonds has been set at a nominal annual rate of 0.5%. The conversion price was fixed at CHF 75.06, representing a premium of 32.5% over the volume weighted average price of the Company's shares between the announcement and pricing of the Convertible Bonds today. The Convertible Bonds will be issued at 100% of their principal amount and unless previously redeemed, converted or repurchased and cancelled, will mature on 30 June 2022 at 100% of their principal amount.

The Convertible Bonds will be convertible into 2.33 million shares, representing 12.6% of the current outstanding share capital of the Company. The shares to be delivered upon conversion shall be sourced from conditional capital. The pre-emptive rights of the shareholders to subscribe for the Convertible Bonds have been excluded for the Offering.

Application will be made for the Convertible Bonds to be admitted for listing and trading on the SIX Swiss Exchange, with provisional trading expected to start on or around 26 June 2015. Payment and settlement of the Convertible Bonds is expected to take place on or around 30 June 2015.

Credit Suisse and UBS are acting as Joint Bookrunners on the Offering. ZKB is acting as Co-Lead Manager.

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Implenia, Switzerland's leading construction and construction services company, also has a strong position in the German, Austrian and Scandinavian infrastructure markets. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings together the expertise of its highly skilled sectoral and regional units under the single roof of a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia has its headquarters in Dietlikon near Zurich and employs approximately 8500 people around Europe. In 2014 it posted pro forma turnover (including the former Bilfinger Construction GmbH) of around CHF 3.6 billion. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). For more information, please visit [www.implenia.com](http://www.implenia.com).

## Important Note

This document does neither constitute an offer to buy or to subscribe for Bonds or shares of Implenla AG nor a prospectus within the meaning of applicable Swiss law (i.e. Art. 652a or Art. 1156 of the Swiss Code of Obligations or Art. 27 et seq. of the SIX Swiss Exchange Listing Rules). Investors should make their decision to buy or exercise Bonds solely based on the prospectus (the "Prospectus") which is expected to be published as of 23 June 2015 by Implenla AG and available free of charge from Credit Suisse AG, Zurich, Switzerland (phone: +41 44 333 43 85; fax: +41 44 333 35 93; e-mail: [equity.prospectus@credit-suisse.com](mailto:equity.prospectus@credit-suisse.com)); UBS AG, Zurich, Switzerland (fax: +41 44 239 69 14, e-mail: [swiss-prospectus@ubs.com](mailto:swiss-prospectus@ubs.com)) and Implenla AG (phone: +41 58 474 07 34, e-mail: [serge.rotzer@implenla.com](mailto:serge.rotzer@implenla.com)). Investors are furthermore advised to consult their bank or financial adviser before making any investment decision.

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