

PRESS RELEASE

Implenia wins another major contract in Austria – Implenia is technical lead in consortium that has won contract for Granitztal tunnel system | Contract worth around CHF 168 million (Implenia's share 50%) | Proof of international tunnelling unit's strength | Another success in Group's infrastructure business development in Europe

Dietlikon, 17 December 2014 – The 130 kilometre-long Koralmbahn line is currently the largest expansion project within the Austrian rail network. When completed in 2023 it will provide the first ever direct link between the major centres of Graz and Klagenfurt. It will form part of the "Adriatic-Baltic" axis – an international corridor stretching from Bologna to Danzig. ÖBB-Infrastruktur AG, the company responsible for the contract, has commissioned a consortium consisting of Implenia and Hochtief Infrastructure to build the 7.8 kilometre section between St. Andrä and Aich. Implenia is the technical lead for the construction of the new line, which is twin-track along its entire length.

The contract is worth around CHF 168 million (around EUR 140 million; Implenia's share: 50%). Most of the section requires tunnelling, and the core element is the 6.3 kilometre Granitztal tunnel system. This involves trenchless subsurface construction of the Deutsch-Grutschen tunnel (approx. 2.5 kilometres) and the Langer Berg tunnel (approx. 2.9 kilometres). The section between these two tunnels (approx. 0.6 kilometres) will use conventional open construction techniques, and will include a bridge over the Granitzbach stream. The work also includes hydraulic engineering, landscaping, road building, pipeline construction and materials installation. Construction is due to begin in the first quarter 2015. Completion is scheduled for April 2020.

Back at the start of 2014 a consortium consisting of Implenia and Austrian company Swietelsky secured a contract worth around EUR 623 million (around CHF 770 million, Implenia's share: 50%) to build part of the 27.3 kilometre "Semmering Base Tunnel" (SBTn). Winning the Granitztal contract emphasizes the strength of Implenia's international tunnelling unit. The contract marks a major success in the group's strategy to expand its infrastructure business in Europe.

Implenia press contact:

Philipp Bircher, Head of Communications Group

Tel.: +41 58 474 74 77

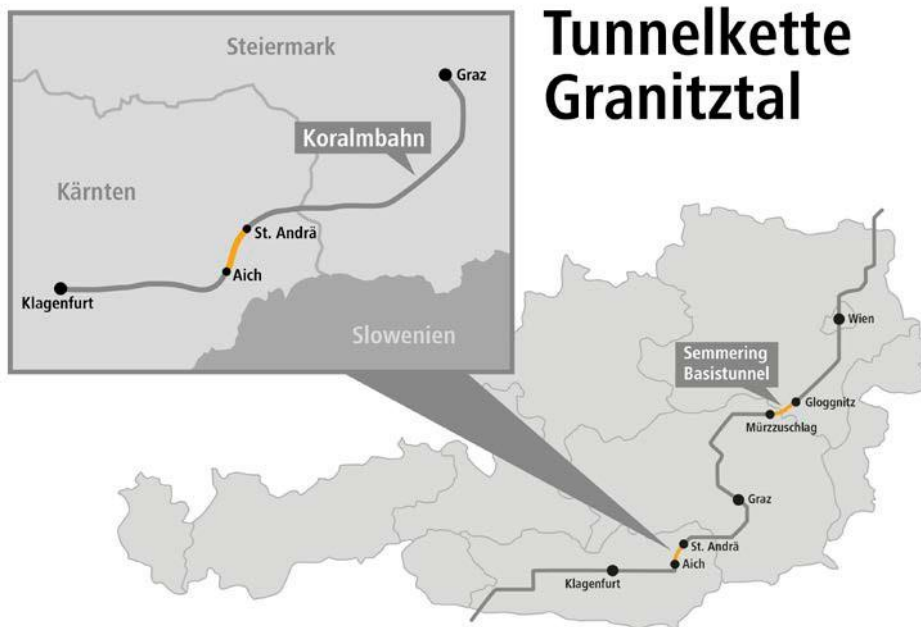
E-mail: philipp.bircher@implenia.com

ÖBB-Holding AG press contact:

Christoph Posch, Press Officer

Tel.: +43 (0) 664 6176000

E-mail: christoph.posch@oebb.at



Tunnelkette Granitztal

The 7.8-kilometer section of the Koralmbahn line between St. Andrä and Aich is being built by a consortium in which Implenias has the technical lead.

Implenia is the leading construction and construction services company in Switzerland. Formed in 2006 from the merger between Zschokke and Batigroup, Implenias can look back on around 150 years of history in the construction industry. The company brings the expertise of its highly skilled Modernisation & Development, Buildings and Tunnelling & Civil Engineering Sectors, and its Switzerland and Norway Regions under the single roof of a nationally and internationally active company. With its integrated business model and specialists operating in all its divisions, Implenias can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia, with its headquarters in Dietlikon near Zurich, currently employs more than 6600 people and posted turnover of around CHF 3.1 billion in 2013. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). For more information, please visit www.implenia.com.