



## P R E S S   R E L E A S E

### **Project start on the Semmering base tunnel postponed to resume in about six months** – A consortium, in which Implenia participates, uses time on site for preparatory work | Insignificant financial implications

**Dietlikon, 4 March 2014** – At the start of this year, a consortium consisting of Implenia and the Austrian company Swietelsky won the contract to build the Semmering base tunnel. Due to a decision by the Austrian Administrative Court, which upheld objections relating to the approval process, the project start was slightly postponed. Implenia expects that work on the tunnel can resume in about six months. The award of the contract to the consortium is not jeopardised by the Court's decision, and the delay is not substantial given that the project will take around 10 years to complete. Neither will there be any significant financial implications. The consortium is currently carrying out necessary construction tasks on site and can use the time to prepare work in an optimal manner.

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Implenia is Switzerland's leading construction and construction services company. Formed in 2006 from the merger between Zschokke and Batigroup, Implenia can look back on around 150 years of history in the construction industry. The company brings the expertise of its highly skilled Modernisation & Development, Buildings, and Tunnelling & Civil Engineering Sectors, and its Switzerland and Norway Regions under the single roof of a nationally and internationally active company. With its integrated business model and specialists operating in all its divisions, Implenia can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customer-centric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia, with its headquarters in Dietlikon near Zurich, employs more than 6600 people and posted turnover of around CHF 3.1 billion in 2013. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at [www.implenia.com](http://www.implenia.com).