



MEDIA RELEASE

Implenia given contract for the “Sisikon Tunnel”, focal point of the new Axenstrasse road in central Switzerland

Contract for “Sisikon Tunnel”, lot 200 of the “Neue Axenstrasse” project, is awarded to joint venture led by Implenia | Total order worth more than CHF 430 million, Implenia’s share worth over CHF 250 million

Glattpark (Opfikon), 28 June 2024 – The cantons of Schwyz and Uri have awarded the contract for lot 200 of the “Neue Axenstrasse” project – the “Sisikon Tunnel” – to a joint venture (JV) between Implenia and Frutiger (Implenia 60%, Frutiger 40%). Its size and complexity make this lot the focal point of the new road running along the eastern shore of Lake Uri/Lake Lucerne. Worth more than CHF 430 million as a whole, Implenia’s share of the contract comes to over CHF 250 million.

The contract centres on the single-tube, 4.4 km two-way road tunnel, which the JV will blast through the rock. The JV is also building various other underground structures such as access tunnels, passing places, ventilation hubs and exhaust ducts. With up to seven simultaneous tunnelling points and very tight space conditions, the job presents some unique challenges.

Contract confirms Implenia’s expertise in large, complex transport infrastructure

In addition to the tunnelling, various external works are being carried out by other Implenia civil engineering units, including the construction of a large gallery to protect against natural hazards. Around 2 million tons of excavated material will be produced by the various construction projects, most of which will be taken away by boat to a large renaturation project on the Reuss Delta in Flüelen.

“We and our JV partner Frutiger are very pleased to be building this vital transport link in central Switzerland. The creation of the Sisikon tunnel involves challenging work in a very special location, making it a perfect fit for Implenia’s strategy as a specialist in large and complex transport infrastructure. We will be able to contribute our extensive expertise and experience in tunnel construction and civil engineering,” says Christian Späth, Head Division Civil Engineering at Implenia.

The order is subject to a consultation period lasting until the end of July 2024. Construction of the lot is scheduled to start in mid-2025, and the work should be completed by 2034.



Visualisation of the protective gallery and link to the future Sisikon Tunnel at Gumpisch. (Image: ©axen.ch)



Overview of the “A4 Neue Axenstrasse” project including the Sisikon Tunnel (right). (Image: ©axen.ch)

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Dates for investors:

21 August 2024: Interim results 2024, Analysts and Media Conference

26 February 2025: Annual results 2024, Analysts and Media Conference

As Switzerland's leading construction and real estate service provider, Implenia develops, builds and manages homes, workplaces and infrastructure for future generations in Switzerland and Germany. It also offers tunnelling and related infrastructure services in other markets. Formed in 2006, the company can look back on around 150 years of construction tradition. Implenia brings together the know-how of its highly skilled development, planning and execution units under the umbrella of an integrated multinational construction and real estate service provider. With its broad offering and the expertise of its specialists, the Group realises large, complex projects and provides client-centric support across the entire life cycle of a building or structure. It focuses on client needs and on striking a sustainable balance between commercial success and social and environmental responsibility. Implenia, with its headquarters in Opfikon near Zurich, employs more than 9,000 (FTE) people across Europe and posted revenue of CHF 3.6 billion in 2023. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at [implenia.com](https://www.implenia.com).