

Implenia AG

Non-Residential Construction Switzerland SWX:IMPN

ESG Risk Rating

28.4

Last Full Update Jul 8, 2025

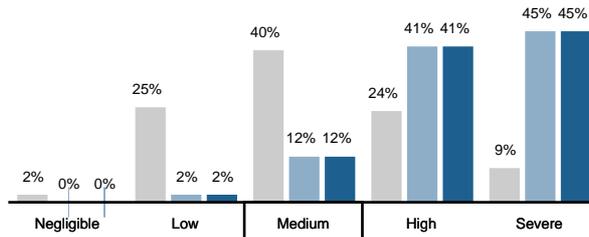
+5.8

Momentum

Medium Risk



ESG Risk Rating Distribution



ESG Risk Rating Ranking

UNIVERSE	RANK	PERCENTILE
	(1 st = lowest risk)	(1 st = Top Score)
Global Universe	8945/14732	61st
Construction & Engineering	34/337	11th
Non-Residential Construction SUBINDUSTRY	34/337	11th

Peers Table

Peers (Market cap \$1.3 - \$1.3bn)

Peers (Market cap \$1.3 - \$1.3bn)	Exposure	Management	ESG Risk Rating
1. Implenia AG	57.5 High	55.6 Strong	28.4 Medium
2. Daewoo Engineering & Construction Co. Ltd.	57.6 High	48.2 Average	31.7 High
3. Sinosteel Engineering & Technology Co., Ltd.	54.2 Medium	27.2 Average	40.4 Severe
4. China Harzone Industry Corp., Ltd.	57.0 High	18.9 Weak	47.0 Severe
5. Shandong Hi-Speed Road & Bridge Group Co., Ltd.	59.9 High	22.5 Weak	47.3 Severe

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ESG Risk Analysis

Exposure refers to the extent to which a company is exposed to different material ESG Issues. The exposure score takes into consideration subindustry and company-specific factors such as its business model.

ESG Risk Exposure

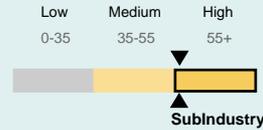
57.5

-2.7

High

Momentum

Beta = 0.99



Implenia operates in Europe (mainly Switzerland and Germany), where customers have shown increasing concern for the carbon footprint of the projects they commission. An inability to include sustainable materials and green buildings in its offering may result in a loss of business opportunities and reduction of market share. Moreover, Implenia's success relies on a workforce with vastly diverse skills, as its employees range from architects and engineers to construction workers. Failure to attract and retain qualified personnel could lead to skill shortages and delays in fulfilling contractual agreements. In addition, the company develops and constructs large-scale infrastructure projects that can have big impacts on nearby communities. Any negative effects on the surrounding community or environment can potentially lead to tensions and disrupt the smooth implementation of a project.

The company's overall exposure is high and is similar to subindustry average. E&S Impact of Products and Services, Human Capital and Community Relations are notable material ESG issues.

Management refers to how well a company is managing its relevant ESG issues. The management score assesses the robustness of a company's ESG programs, practices, and policies.

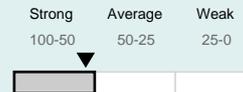
ESG Risk Management

55.6

-12.3

Strong

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Implenia publishes an annual sustainability report that is written in accordance with GRI guidelines, in line with best practices. It exhibits strong management of the material ESG issues that have the highest risk exposure for the subindustry: environmental and social impact of products and services, human capital, and business ethics. Moreover, the company's sustainability-related issues are overseen by the executive committee, suggesting that these are integrated in core business strategy.

The company's overall management of material ESG issues is strong.

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Material ESG Issues

These are the Material ESG Issues driving the ESG Risk Rating.

Issue Name	ESG Risk Exposure	ESG Risk Management	ESG Risk Rating	Contribution to ESG Risk Rating
	Score Category	Score Category	Score Category	
Community Relations	5.8 Medium	25.0 Average	4.5 Medium	15.7%
E&S Impact of Products and Services	6.6 Medium	70.0 Strong	2.9 Low	10.2%
Water Use -Own Operations	3.4 Low	20.0 Weak	2.9 Low	10.1%
Human Capital	6.3 Medium	58.1 Strong	2.8 Low	9.9%
Carbon -Own Operations	5.3 Medium	63.0 Strong	2.6 Low	9.2%
Product Governance	4.4 Medium	45.0 Average	2.4 Low	8.5%
Business Ethics	5.1 Medium	60.6 Strong	2.2 Low	7.6%
Occupational Health and Safety	4.5 Medium	61.3 Strong	1.9 Negligible	6.6%
Emissions, Effluents and Waste	3.6 Low	62.5 Strong	1.6 Negligible	5.5%
Raw Material Use	2.1 Low	32.6 Average	1.6 Negligible	5.5%
Corporate Governance	6.7 Medium	78.0 Strong	1.5 Negligible	5.1%
Human Rights	1.8 Low	38.5 Average	1.1 Negligible	3.9%
Stakeholder Governance	2.0 Low	69.4 Strong	0.6 Negligible	2.2%
Overall	57.5 High	55.6 Strong	28.4 Medium	100.0%

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Events Overview

Identify events that may negatively impact stakeholders, the environment, or the company's operations.

Category (Events)

 **Severe (0)**

 **High (0)**

 **Significant (0)**

 **Moderate (0)**

 **Low (0)**

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Events Overview

Identify events that may negatively impact stakeholders, the environment, or the company's operations.

Category (Events)

None (21)

Accounting and Taxation

Anti-Competitive Practices

Bribery and Corruption

Business Ethics

Community Relations

Corporate Governance

Emissions, Effluents and Waste

Employees - Human Rights

Energy Use and GHG Emissions

Environmental Impact of Products

Intellectual Property

Labour Relations

Lobbying and Public Policy

Marketing Practices

Occupational Health and Safety

Quality and Safety

Sanctions

Scarce Resource Use

Social Impact of Products

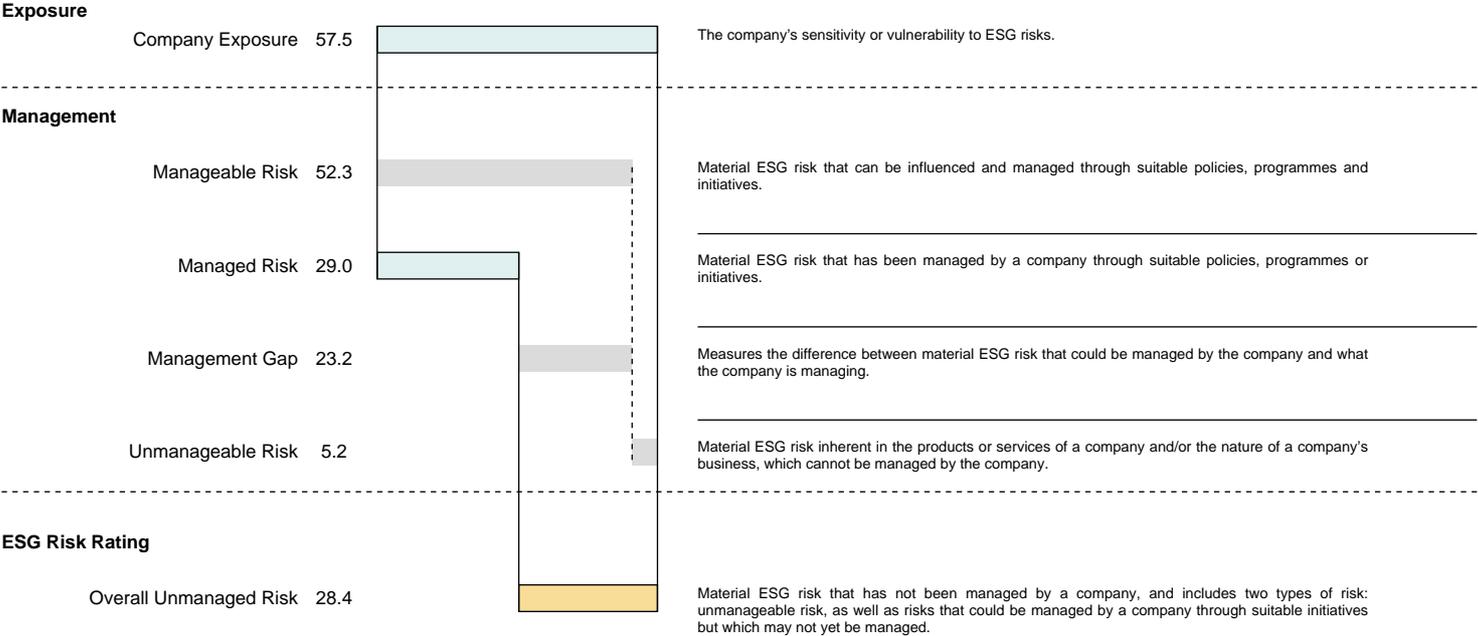
Society - Human Rights

Water Use

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Risk Decomposition



Momentum Details



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GLOSSARY OF TERMS

Beta (Beta, β)

A factor that assesses the degree to which a company's exposure deviates from its **subindustry's** exposure on a **material ESG issue**. It is used to derive a company-specific issue exposure score for a material ESG issue. It ranges from 0 to 10, with 0 indicating no exposure, 1 indicating the subindustry average, and 10 indicating exposure that is ten times the subindustry average.

ESG Risk Category

Companies' **ESG Risk Rating scores** are assigned to five ESG risk categories in the **ESG Risk Rating**:

	Negligible risk: enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors
	Low risk: enterprise value is considered to have a low risk of material financial impacts driven by ESG factors
	Medium risk: enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors
	High risk: enterprise value is considered to have a high risk of material financial impacts driven by ESG factors
	Severe risk: enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors

Note that because ESG risks materialize at an unknown time in the future and depend on a variety of unpredictable conditions, no predictions on financial or share price impacts, or on the time horizon of such impacts, are intended or implied by these risk categories.

ESG Risk Rating Score (Unmanaged Risk Score)

The company's final score in the **ESG Risk Rating**; it applies the concept of **risk decomposition** to derive the level of **unmanaged risk** for a company.

Event Category

Sustainalytics categorizes events that have resulted in negative ESG impacts into five event categories: Category 1 (low impact); Category 2 (moderate impact); Category 3 (significant impact); Category 4 (high impact); and Category 5 (severe impact).

Event Indicator

An indicator that provides a signal about a potential failure of management through involvement in controversies.

Excess Exposure

The difference between the company's **exposure** and its **subindustry** exposure.

Exposure

A company or **subindustry's** sensitivity or vulnerability to ESG risks.

Idiosyncratic Issue

An issue that was not deemed material at the **subindustry** level during the **consultation process** but becomes a **material ESG issue** for a company based on the occurrence of a Category 4 or 5 event.

Manageable Risk

Material ESG Risk that can be influenced and managed through suitable policies, programmes and initiatives.

Managed Risk

Material ESG Risk that has been managed by a company through suitable policies, programmes and initiatives.

Management

A company's handling of ESG risks.

Management Gap

Refers to the difference between what a company has managed and what a company could possibly manage. It indicates how far the company's performance is from best practice.

Management Indicator

An indicator that provides a signal about a company's management of an ESG issue through policies, programmes or quantitative performance.

Material ESG Issue

A core building block of the **ESG Risk Rating**. An ESG issue is considered to be material within the rating if it is likely to have a significant effect on the enterprise value of a typical company within a given **subindustry**.

Subindustry

Subindustries are defined as part of Sustainalytics' own classification system.

Unmanageable Risk

Material ESG Risk inherent from the intrinsic nature of the products or services of a company and/or the nature of a company's business, which cannot be managed by the company if the company continues to offer the same type of products or services and remains in the same line of business.

Unmanaged Risk

Material ESG risk that has not been managed by a company, and includes two types of risk: **unmanageable risk**, as well as risks that could be managed by a company through suitable initiatives, but which may not yet be managed (**management gap**).

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