

## **NEWS**

Implenia publishes latest study on the construction and property market — Energy efficient construction measures pay off | Profitability, technical feasibility and political aims in focus

**Dietlikon, 28 September 2018** — Implenia presented its latest short study on the construction and property market on Thursday in Zurich-Oerlikon. Focusing on current challenges in the market, the title is "Sustainability in the existing building stock: profitability, technical feasibility and political aims". The study was produced in collaboration with the Lucerne University of Applies Sciences and Art. At the launch event, experts in sustainable investment, asset management and materials research discussed how energy-efficient construction measures are developing in the current market, and how they are influencing the profitability of real estate.

The study says there is still excess demand for rental apartments in Switzerland, especially in the bigger towns and cities. In more peripheral areas, by contrast, the trend is towards increasing supply. In this type of market, energy-saving remedial work that lowers ancillary costs is becoming increasingly important. Even quite simple, energy-efficient repairs allow landlords to offer apartments at more competitive rents, setting them apart from expensive new-builds. Generally, the older the property, the more worthwhile it is for owners to undertake energy-saving work.

The study's authors also say that most simple repairs can be done while properties are occupied, though these will not necessarily lead to higher rental income. If owners want to reposition their properties in terms of price and quality, more extensive energy-saving work is required. "A more comprehensive interior renovation, perhaps including insulation of attic floors and basement ceilings and installation of a new boiler, can cut energy consumption significantly," says Adrian Wyss, Head of Business Unit Modernisation & Development at Implenia. These savings would lead to lower costs, making properties more attractive in a competitive environment. Thorough renovations using high-quality materials can also reduce long-term repair costs.

Following the presentation of the study, a panel of experts including Implenia's CEO Anton Affentranger, Roger Naumann, Real Estate Global COO & Head Sustainability at Credit Suisse, and Peter Richner, Deputy Director and Head of Energy Research at the EMPA, discussed the sustainability of Switzerland's existing building stock.

You can find Implenia's latest property study (German only) attached. The management summary is available <a href="here">here</a>.



Implenia presented its latest study on "Sustainability in the existing building stock" to invited real estate investors and transaction specialists in Zurich. The expert panel included moderator Stephan Kloess, KRE KloessRealEstate, Peter Richner, EMPA, Roger Baumann, Credit Suisse, and Anton Affentranger, Implenia (from left to right). (Image: Implenia)

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Implenia is Switzerland's leading construction and construction services company. It also has strong positions in the German, French, Austrian, Swedish and Norwegian infrastructure markets, as well as significant building construction and civil engineering operations in Germany and Austria. Established in 2006, Implenia can look back on around 150 years of construction tradition. It brings the expertise of its highly skilled construction units together under the roof of a company active throughout Europe. With its integrated business model and specialists operating in all areas of construction, the Group can manage a building project through its entire lifecycle and deliver work that is economical, integrated and customercentric. The focus is on striking a sustainable balance between financial success and social and environmental responsibility.

Implenia, with its headquarters in Dietlikon near Zurich, employs around 10,000 people in Europe and posted revenue of around CHF 3.9 billion in 2017. The company is listed on the SIX Swiss Exchange (IMPN, CH0023868554). More information can be found at <a href="https://www.implenia.com">www.implenia.com</a>.

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