

Implenia Road Show

Time Series 2008 – 2012



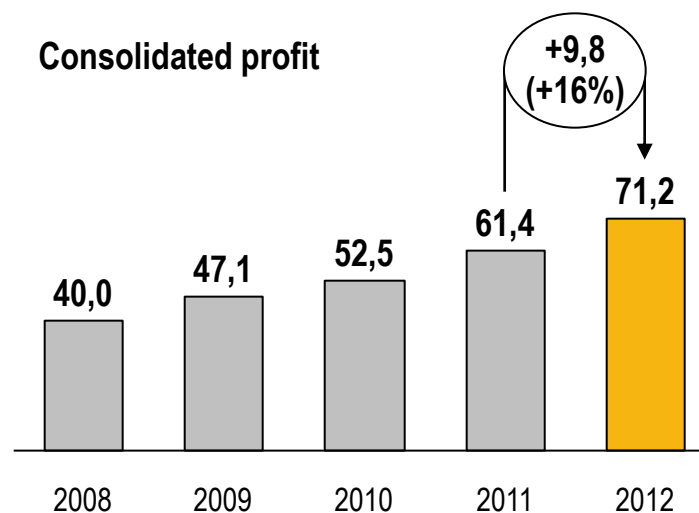
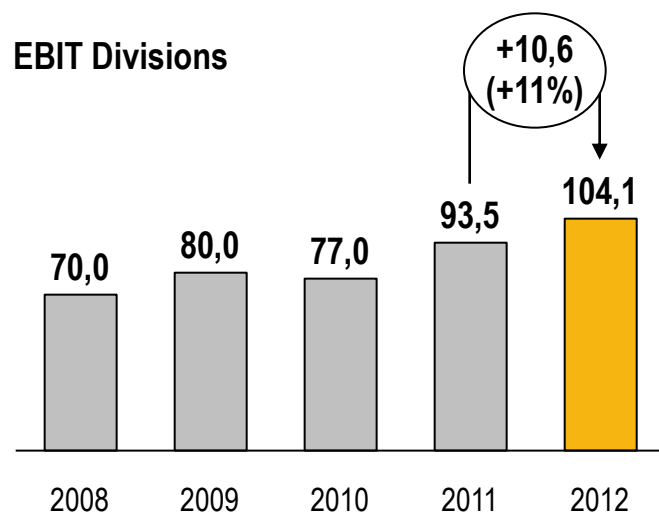
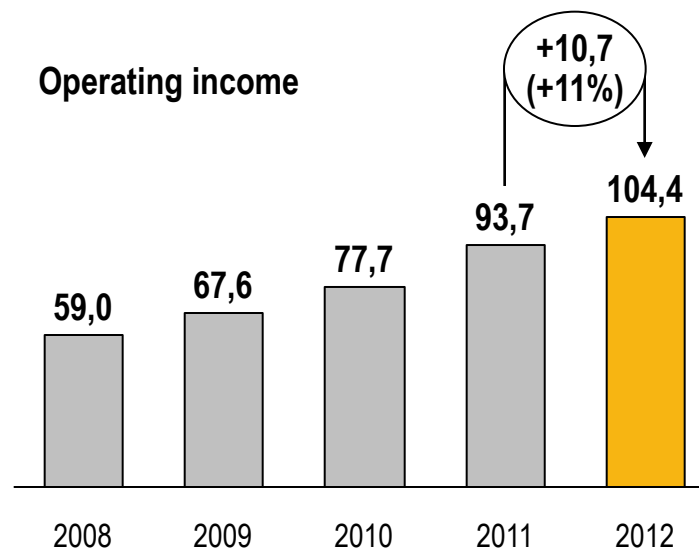
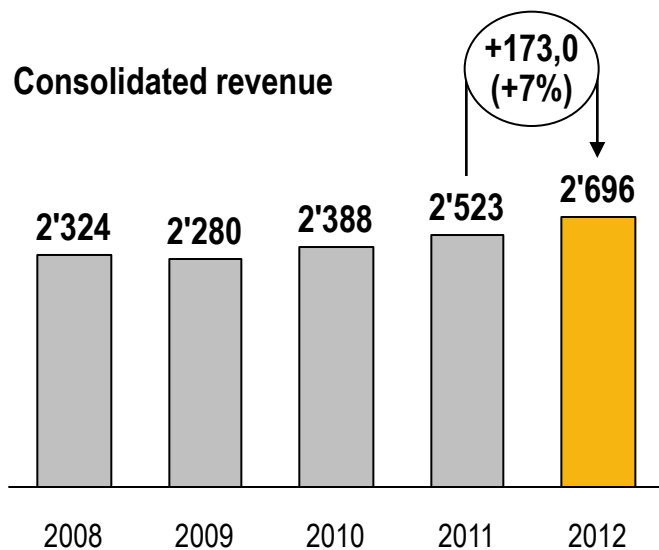
Implenia®

February 2013

Time series

Income statement

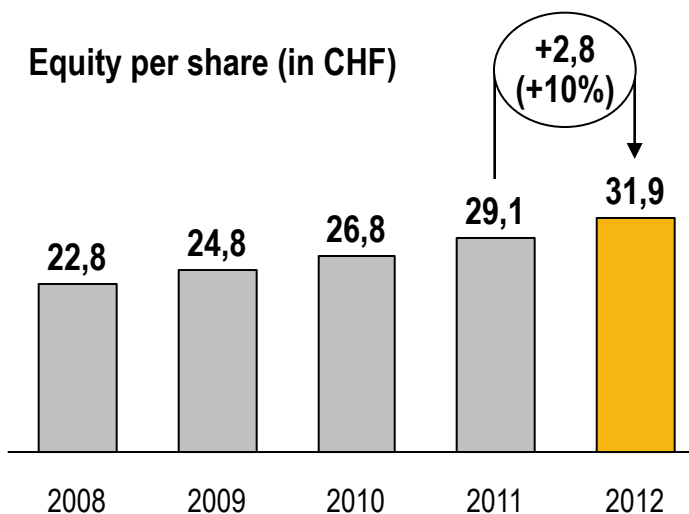
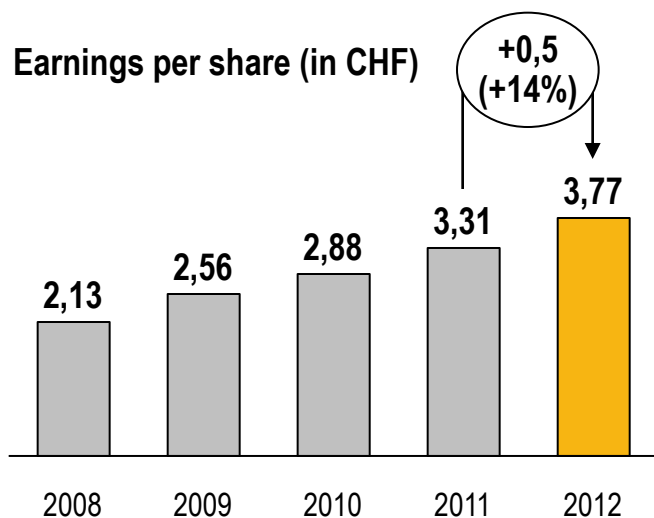
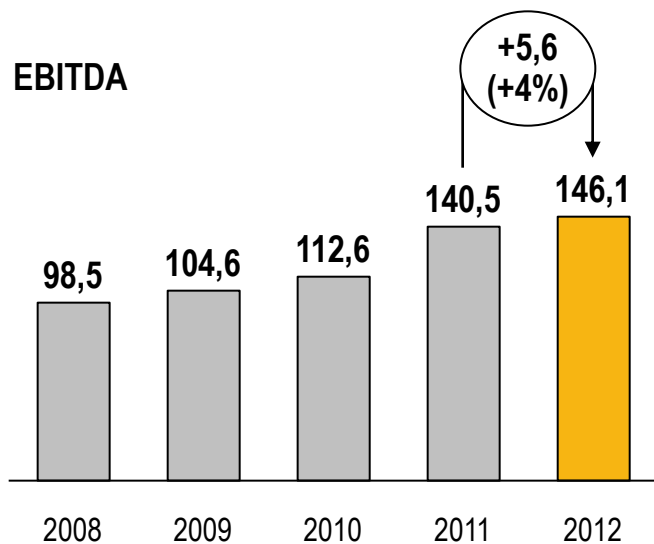
in CHF million



Time series

Income statement and share performance

in CHF million

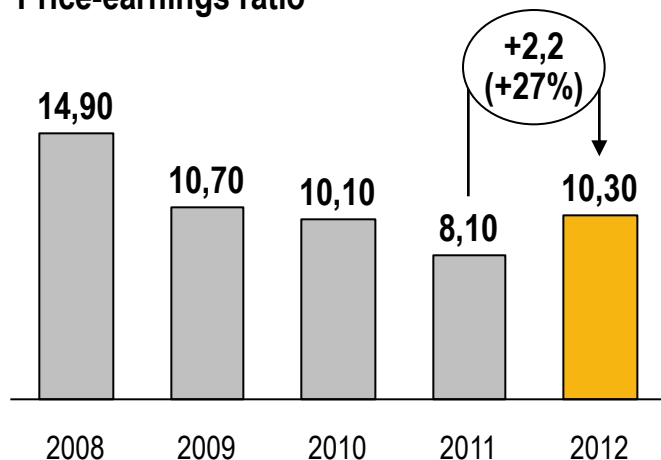


Time series

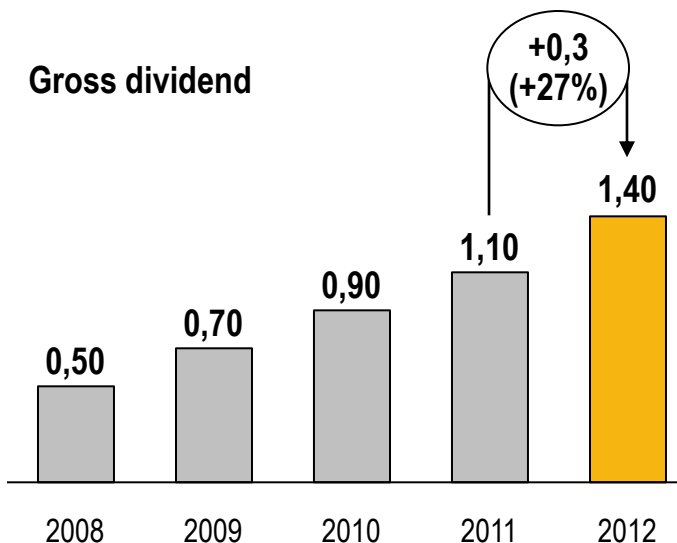
Key performance indicators

in CHF million

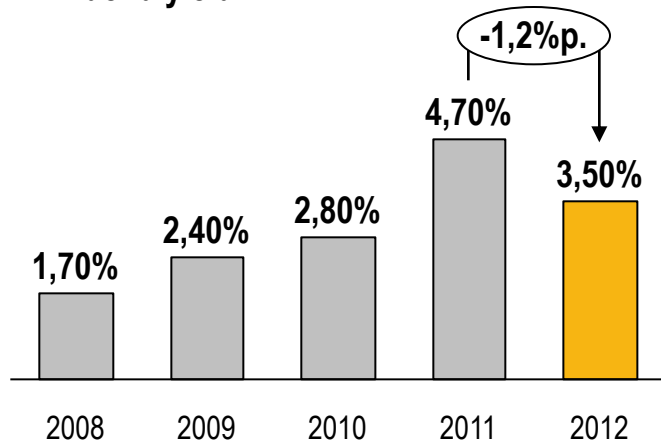
Price-earnings ratio



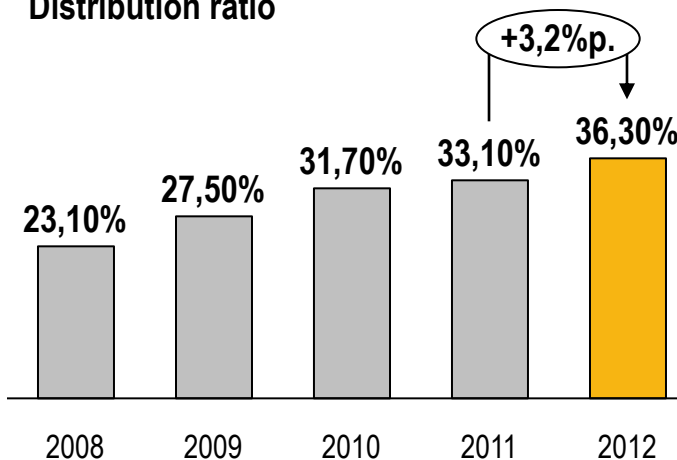
Gross dividend



Dividend yield



Distribution ratio



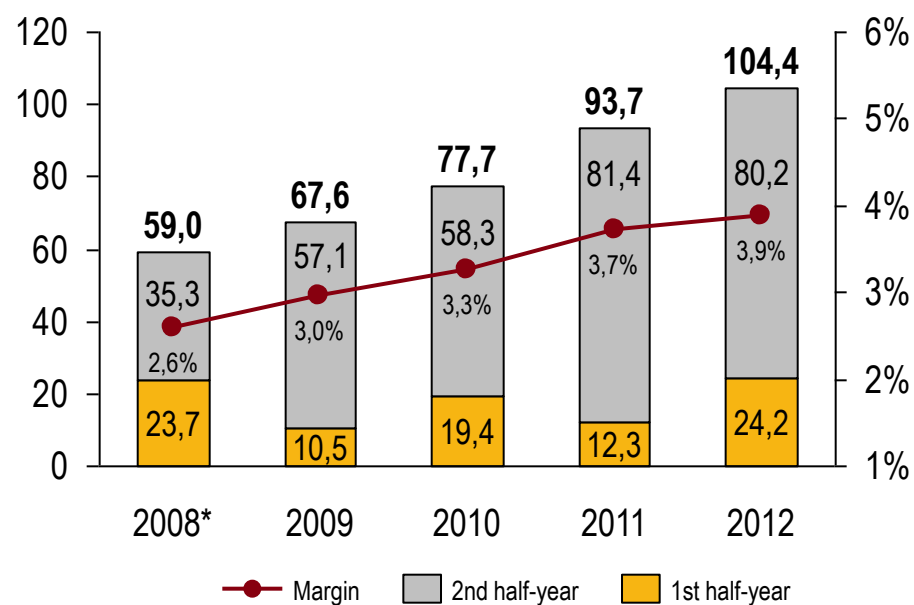
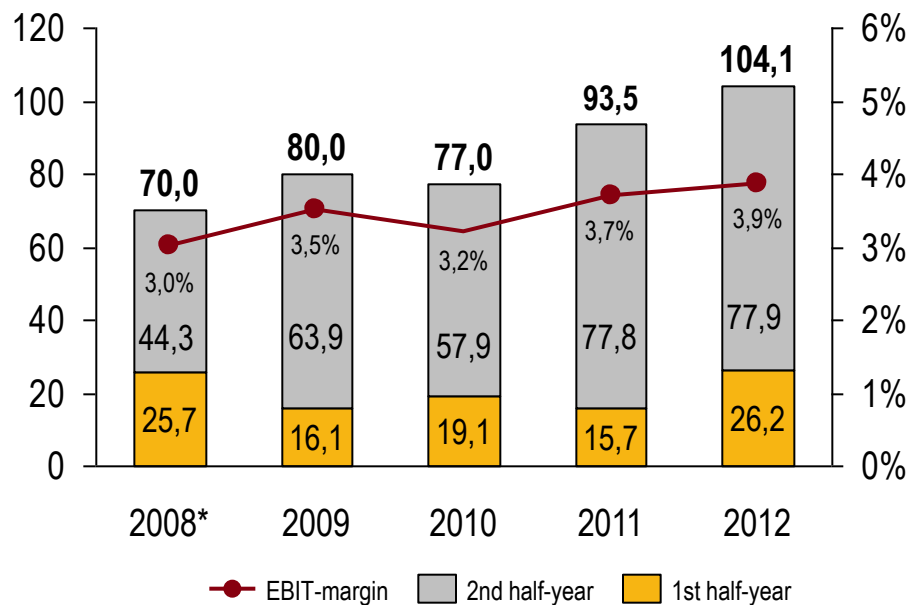
Zeitreihen

EBIT (Divisions) and operating income

in CHF million

EBIT (Divisions)

Operating income



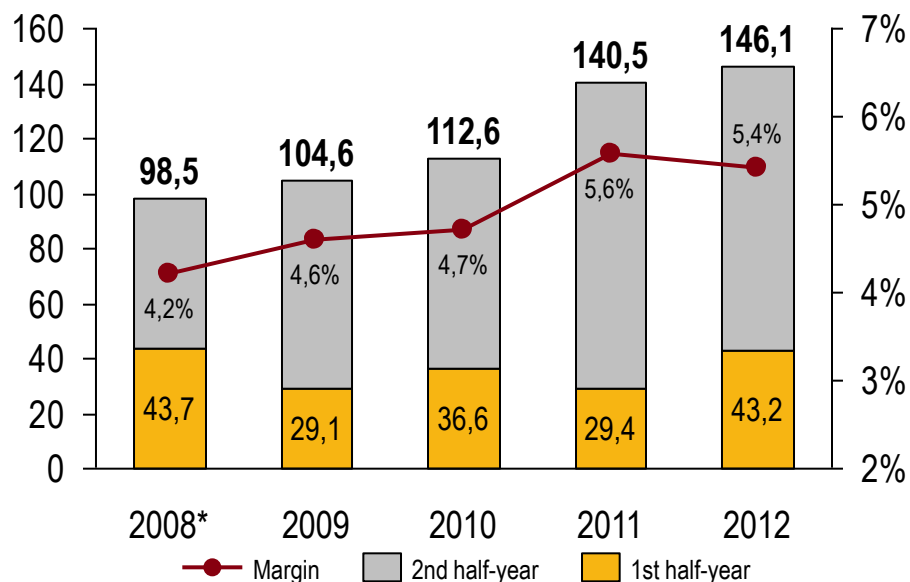
* including sale of Privera CHF 11.3 million in 1st half-year

Time series

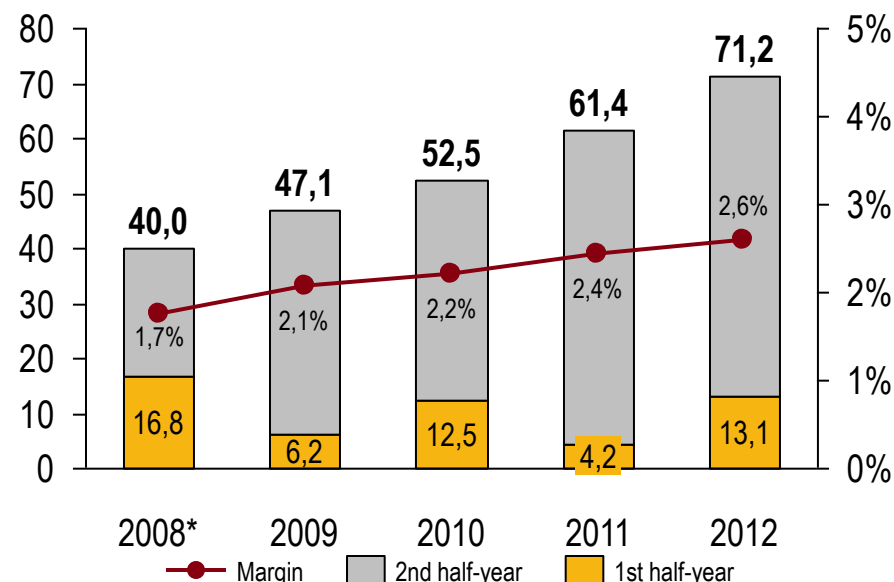
EBITDA and consolidated profit

in CHF million

EBITDA



Consolidated profit



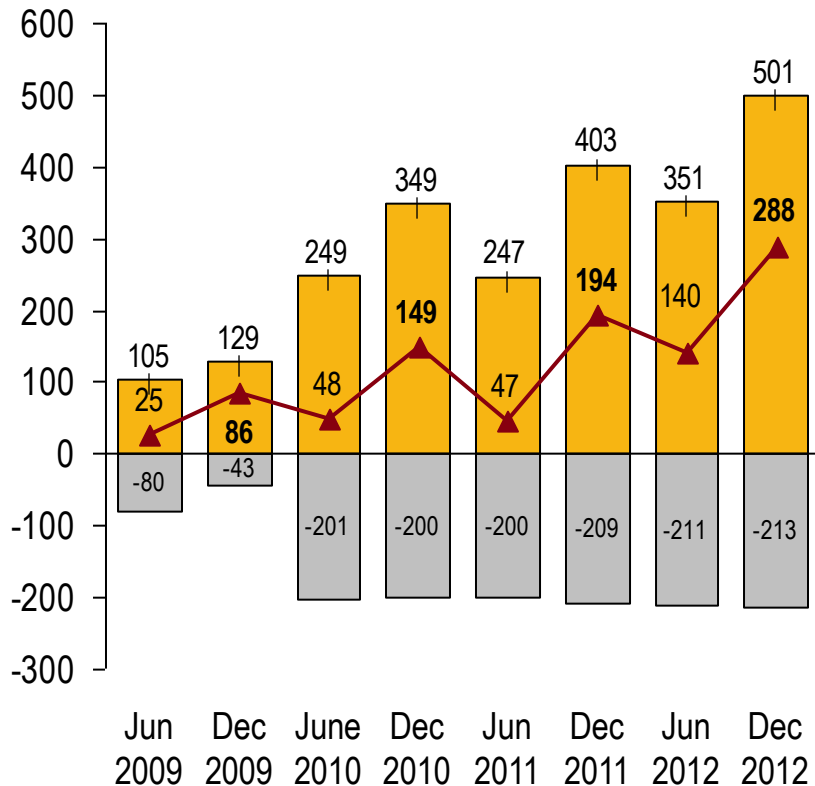
* including sale of Privera CHF 11.3 million in 1st half-year

Time series

Net cash position & balance sheet ratios

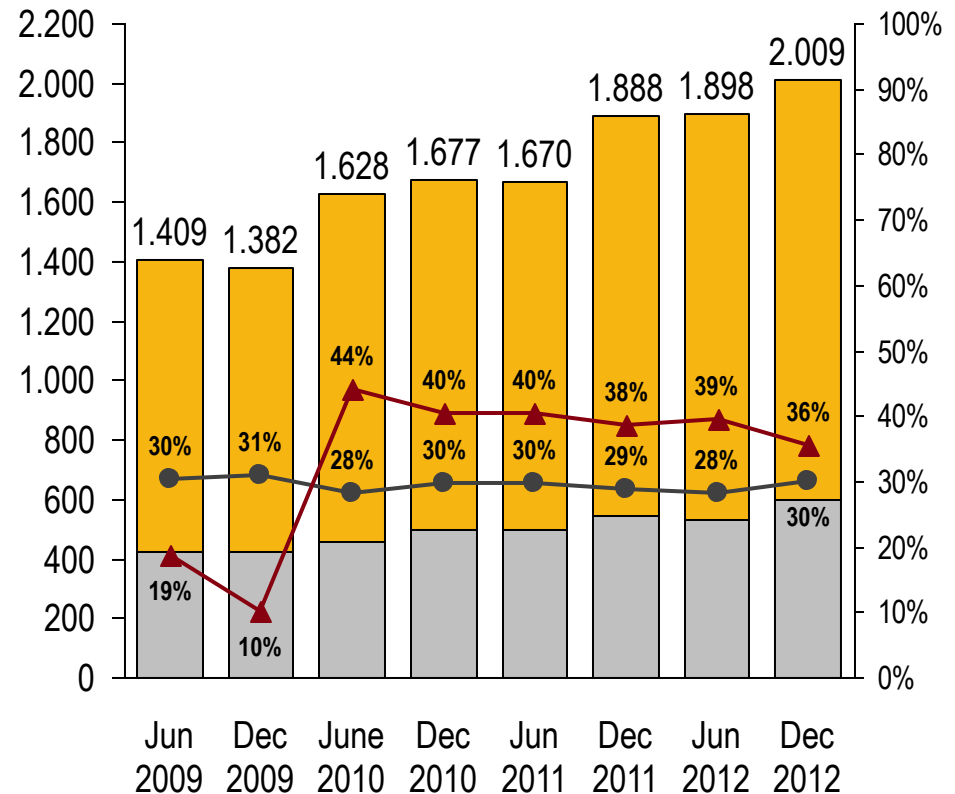
in CHF million

Net cash position



■ Cash
■ Financial liabilities
▲ Net cash position

Balance sheet ratios



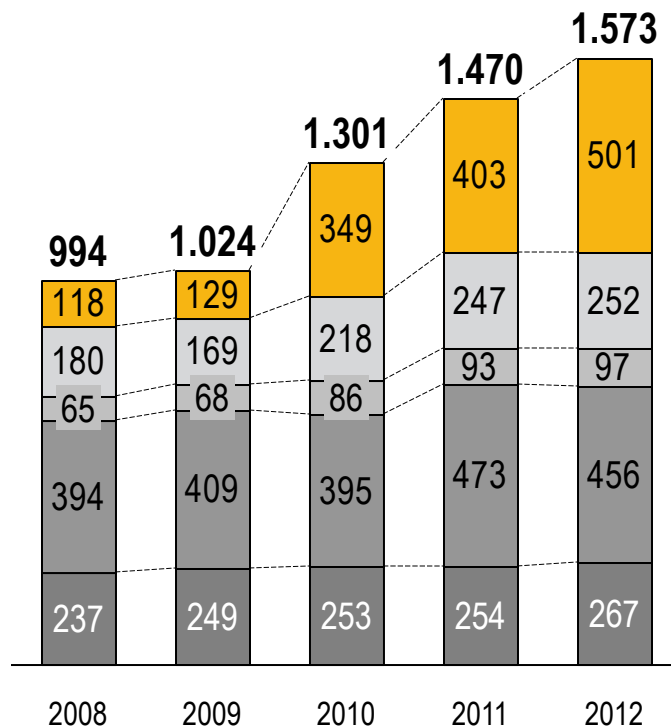
■ Liabilities
■ Equity
● Equity in % of assets
▲ Gearing in % (Liabilities/Equity)

Time series

Current assets and current liabilities

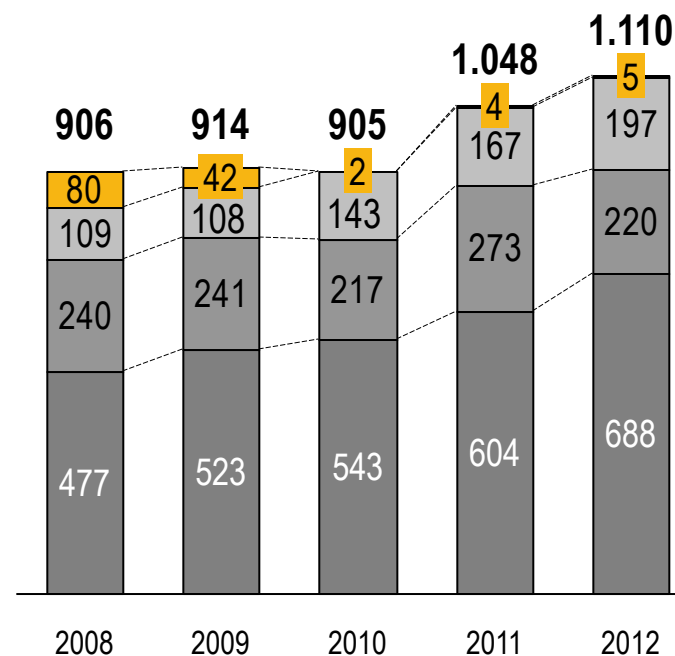
in CHF million

Current assets



- Cash and cash equivalents
- Real estate transactions
- Other accounts receivable
- Trade receivables
- Work in progress

Current liabilities



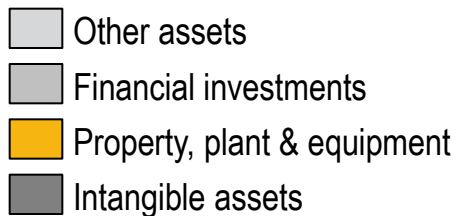
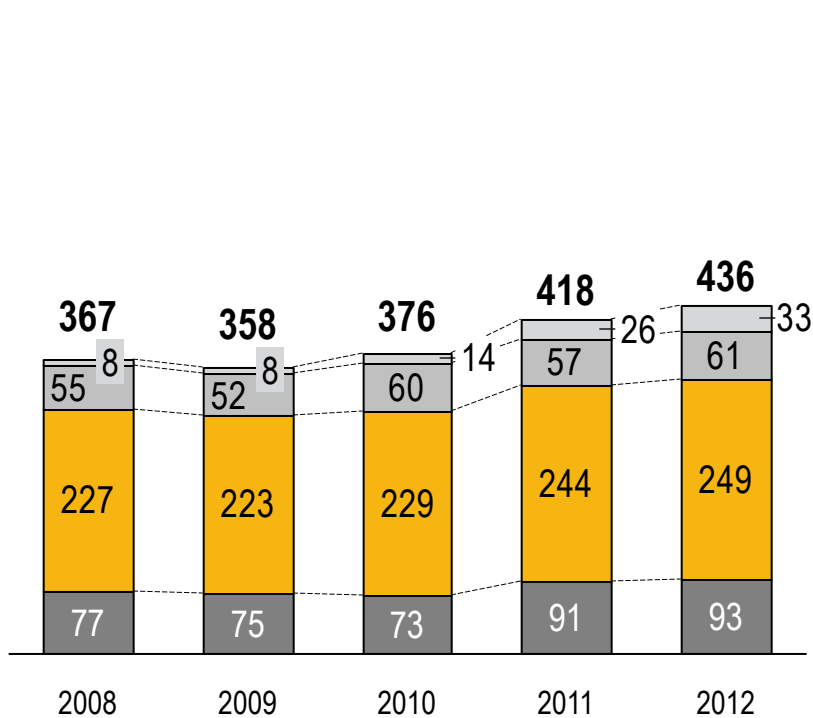
- Financial liabilities
- Other liabilities
- Trade payables
- Work in progress

Time series

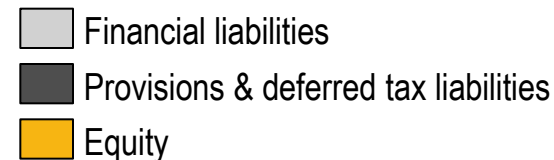
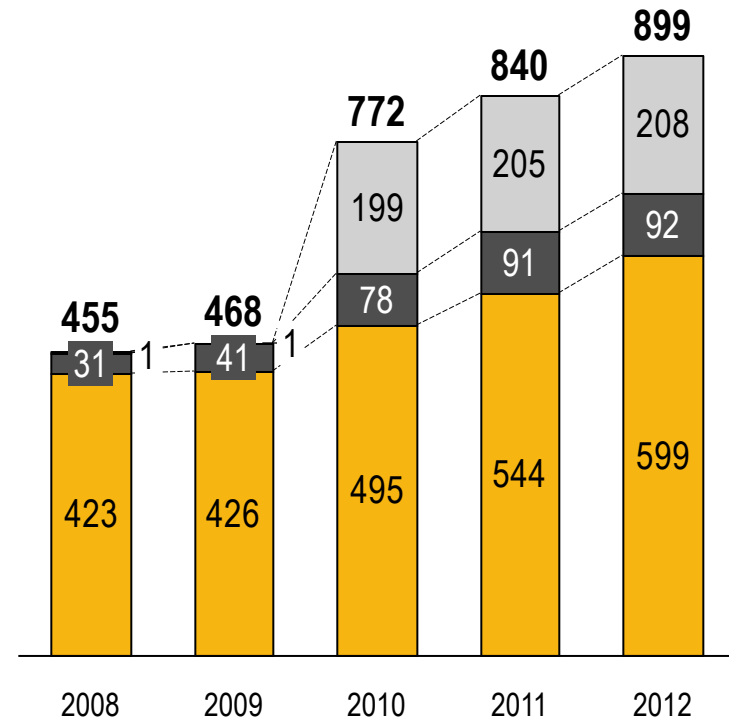
Non-current assets, equity and non-current liabilities

in CHF million

Non-current assets



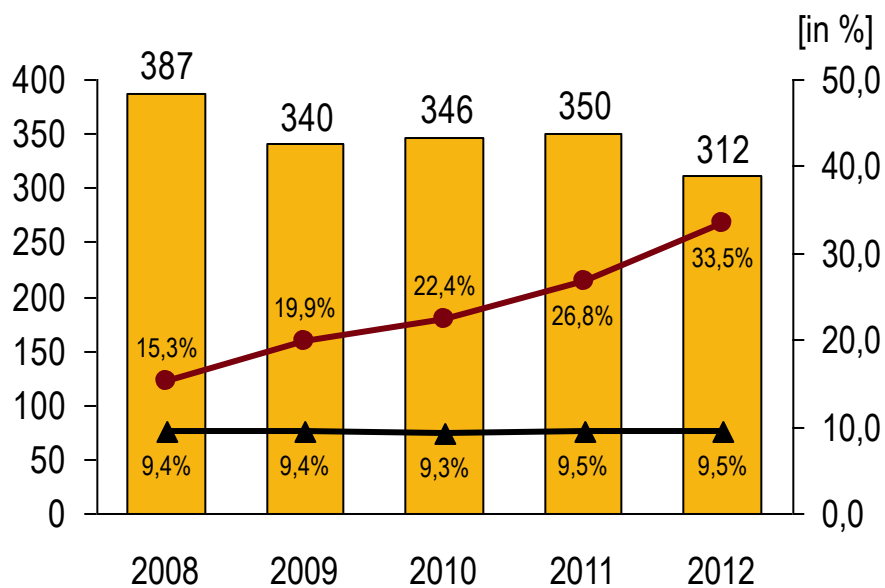
Equity & non-current liabilities






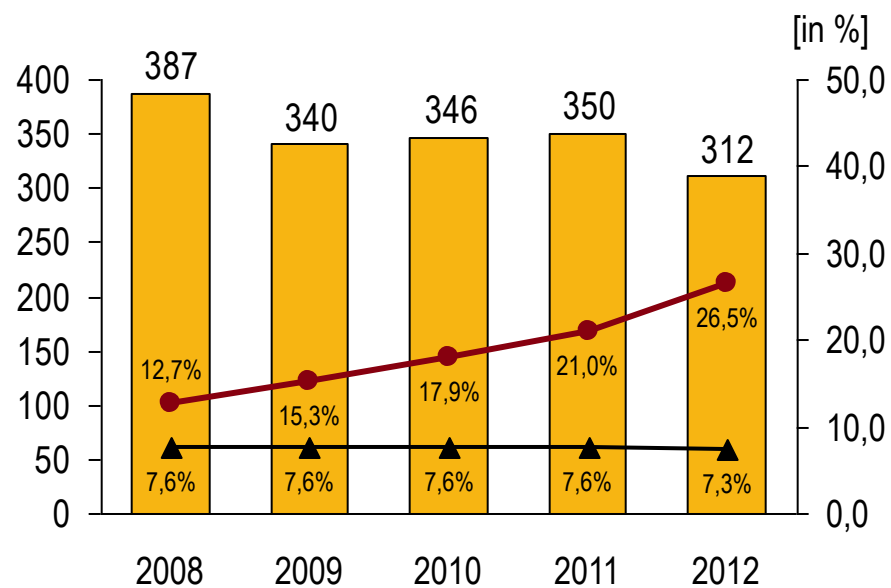
Time series




ROIC

in CHF million



 Invested capital
 ROIC (Operating income / Invested capital)
 WACC before tax



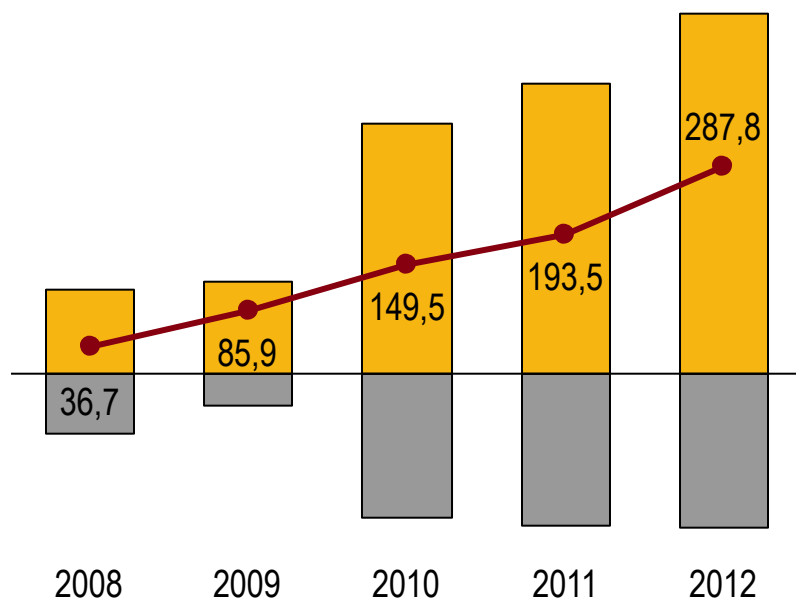
 Invested capital
 ROIC (NOPAT / Invested capital)
 WACC after tax

Time series

Cash Flow analysis

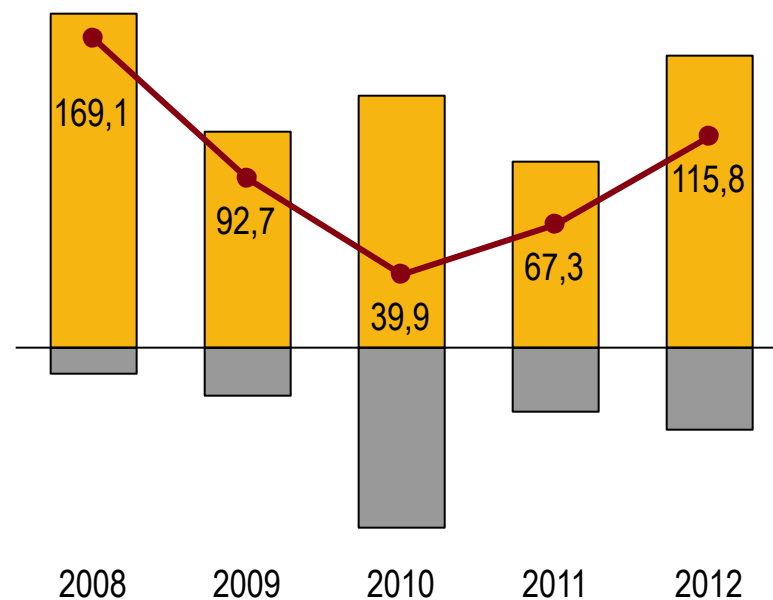
in CHF million

Net cash position



- Cash and cash equivalents
- Financial liabilities
- Net cash position

Free Cash Flow

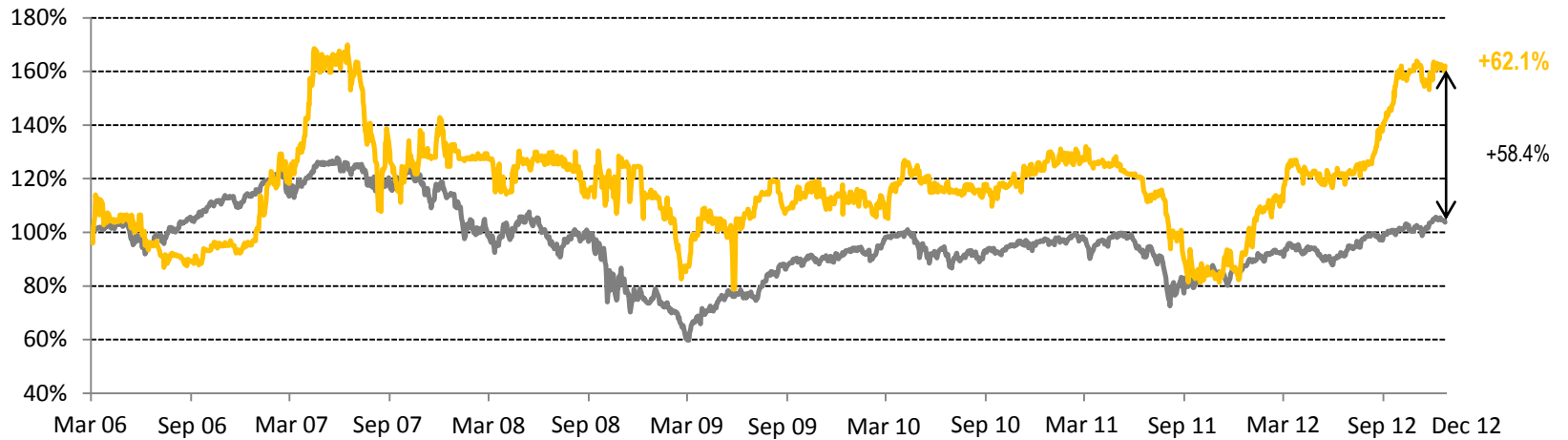


- Cash flow from operating activities
- Cash flow from investment activities
- Free cash flow

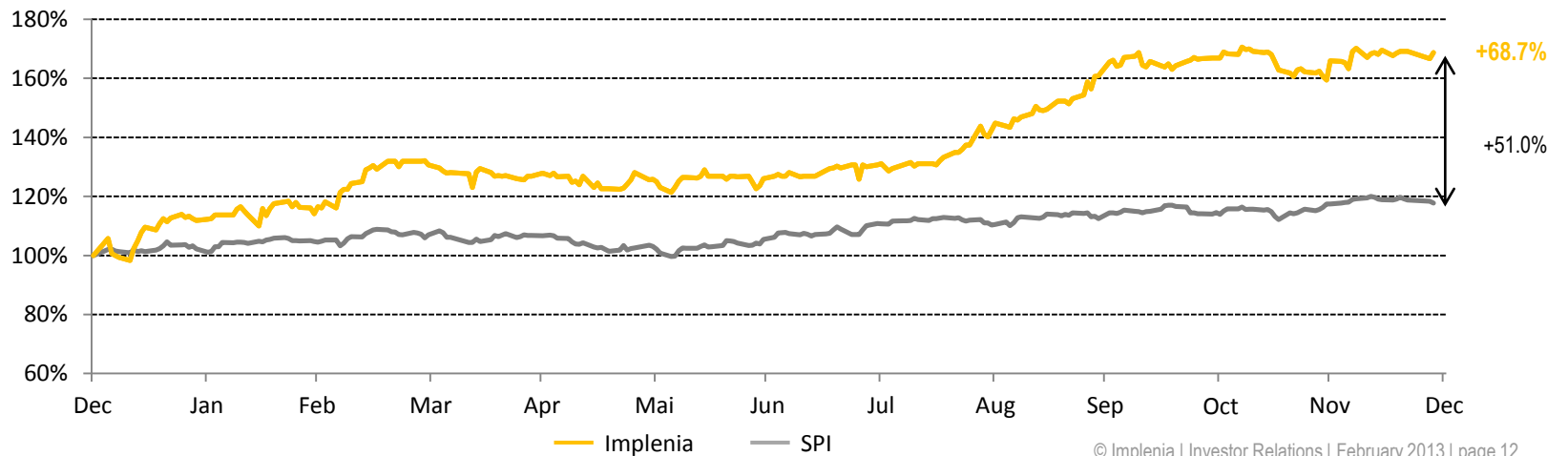
Time series

Development Share Price

1. Trading day (6. March 2006) until 31. December 2012



1. January 2012 – 31. December 2012

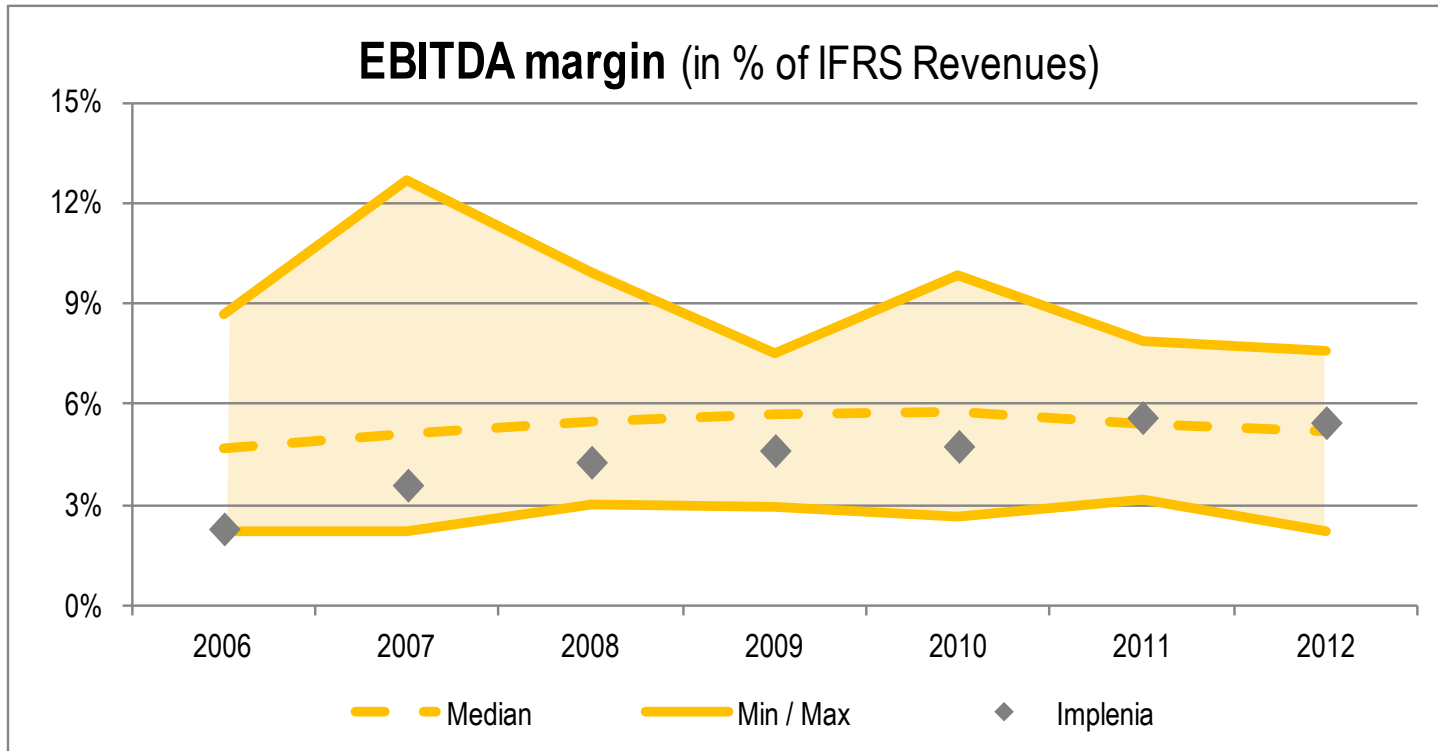


Implenia

Benchmark

Benchmark

EBITDA margin

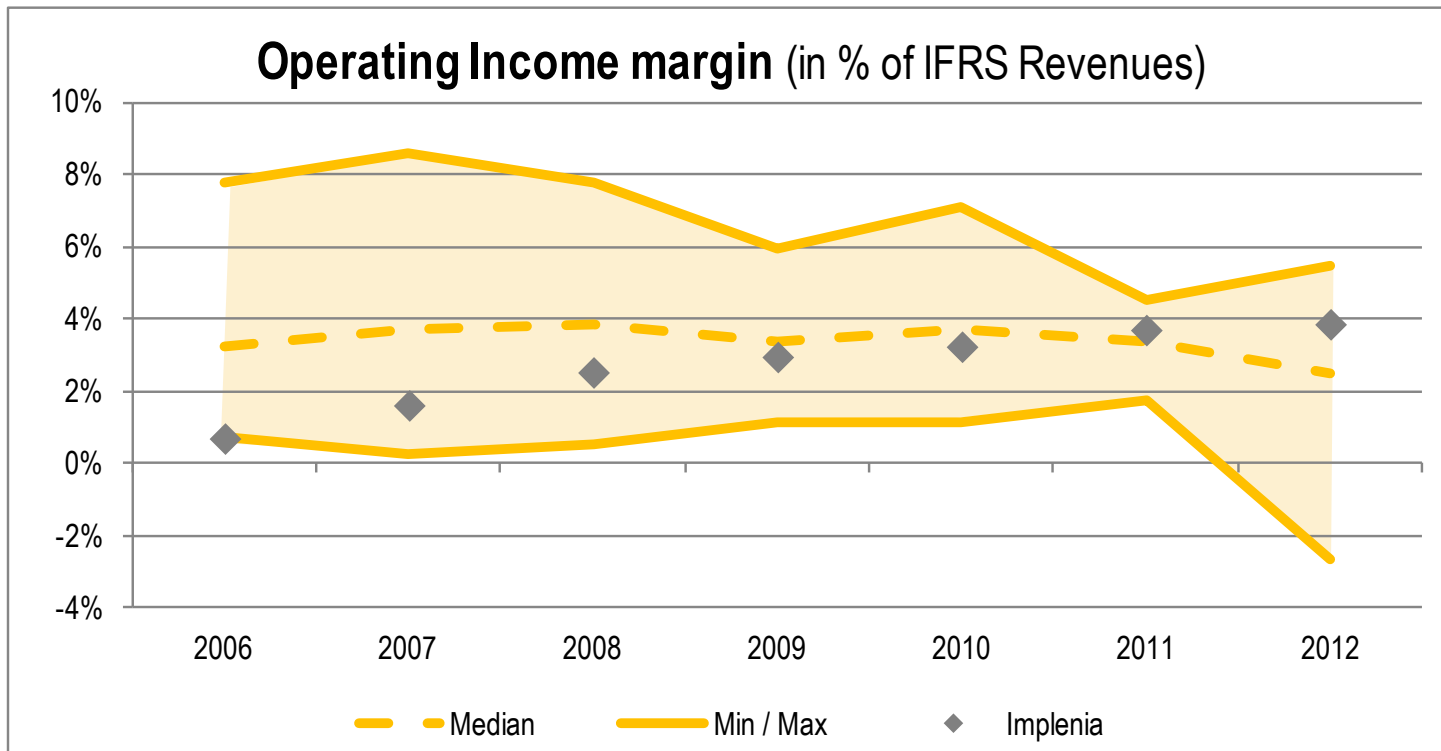


Source: Bloomberg.

Peer Group: Implen, Veidekke, Skanska, Strabag, Bilfinger Berger, NCC, ACS, Balfour Beatty, AF Gruppen, Hochtief, YIT Oyj and BAM Groep.

Benchmark

Operating Income margin

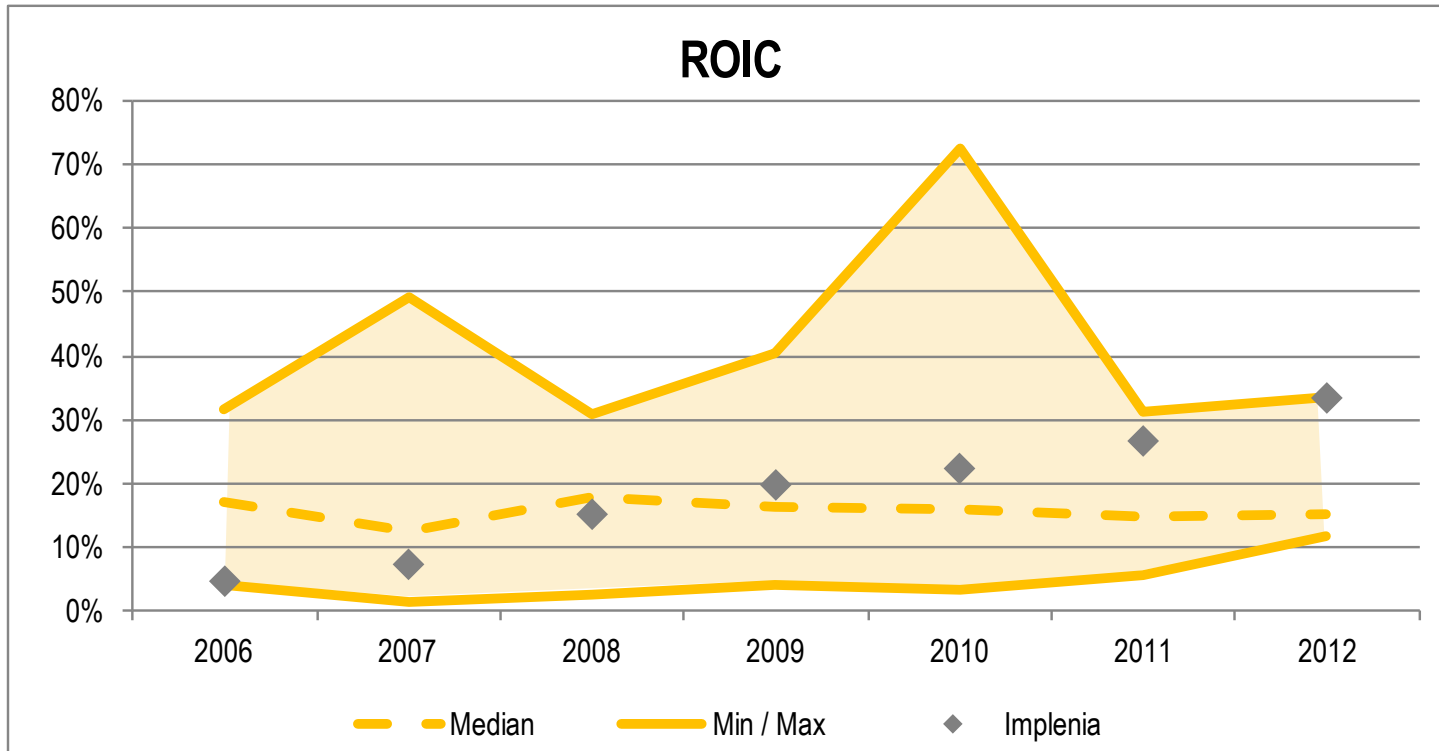


Source: Bloomberg.

Peer Group: Implenia, Veidekke, Skanska, Strabag, Bilfinger Berger, NCC, ACS, Balfour Beatty, AF Gruppen, Hochtief, YIT Oyj and BAM Groep.

Benchmark

ROIC¹⁾



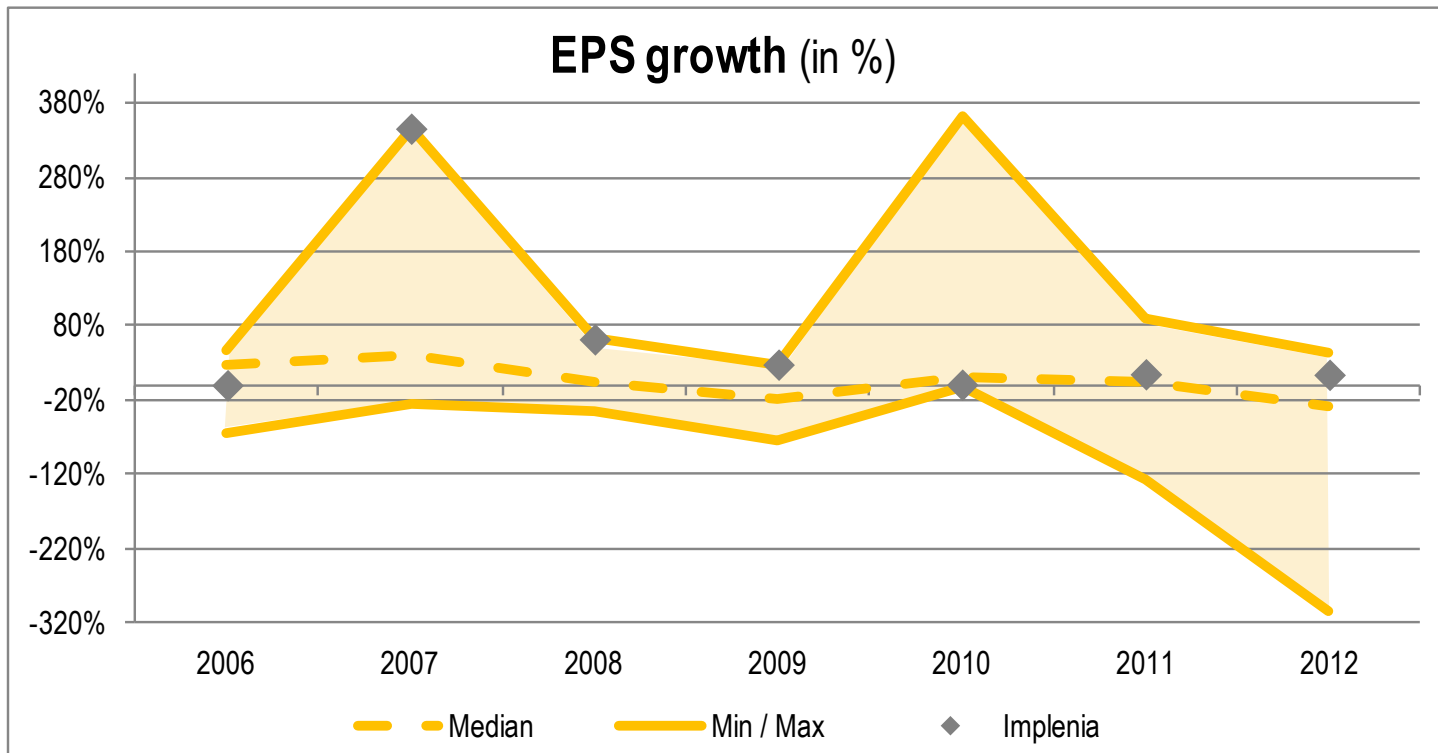
1) Definition: ROIC = (Operating income/ IC) whereas the year end IC is calculated without cash.

Source: Bloomberg.

Peer Group: Implenia, Veidekke, Skanska, Strabag, Bilfinger Berger, NCC, ACS, Balfour Beatty, AF Gruppen, Hochtief, YIT Oyj and BAM Groep.

Benchmark

EPS growth



Source: Bloomberg.

Peer Group: Implenla, Veidekke, Skanska, Strabag, Bilfinger Berger, NCC, ACS, Balfour Beatty, AF Gruppen, Hochtief, YIT Oyj and BAM Groep.

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builds for life.
With pleasure.